



January 25th, 2018

In attention to your request, with respect to the Anti Money laundering and Terrorism Financing procedures implemented by Scotiabank Inverlat, in order to attend the legal requirements by our Local Authorities. We permit ourselves to indicate subsequently, which is the information that according to the applicable regulatory nature, is feasible to us to provide to you, without infringing the limitations that we have to provide information relating to the prevention, detection and report of operations with resources of illicit origin and terrorism financing to external entities.

Referring to our Operation Manual to prevent, detect and report operations with resources of illicit origin and terrorism financing, it was sent to the National Banking and Stock Commission on November 24th, 2017.

It is important to mention that Scotiabank Inverlat has complied in every moment to the dispositions that published the most recent Office of the Secretary of Estate and Public Credit in the Official Newspaper of the Confederacy in matter of Anti Money Laundering Prevention.

Scotiabank Inverlat, has implemented systems and elaborate features and strict procedures to be in possibility to prevent, detect and in its case to report ah the operations that be found inside the supposed previously established by the law and our internal criteria, whether with unusual character, relevant (Large cash transactions) or concern operations (Unusual activity doing by an employee) to the competent authorities inside the terms of law that for such effect are established.

Likewise, we permit ourselves to inform that Scotiabank has established strict and concrete measures to identify and to know their customers, previously that they carry out operations with the Bank.

The previous, by means of the elaboration of politics and procedures that establishes the features to register the customers of Scotiabank Inverlat; inside the features before cited is found the identifying the customers, for which is required to them the documentation established in our Operations Manual to prevent, detect and to report operations with resources of illicit origin and Terrorism Financing before closing any operation.

As part of the suitable management of the risk, the AML and FT Unit verify against our customers data base the lists of persons related by the OSFI (Office of Superintendent Financial Institutions) Canadian Authority, as well as the elaborated by the OFAC (Office of Foreing Assets Control) American Authority.

Since July 1st, 2014, SHCP (Secretaría de Hacienda y Crédito Público) through CNBV, (Comisión Nacional Bancaria y de Valores) has emitted his own list of blocked people. The verification of this list must be attended immediately.

Scotiabank Inverlat has developed programs of training through which has diffused among its officials and employees, the corresponding dispositions in matter of anti money laundering and terrorism financing.

Scotiabank Inverlat has established diverse mechanisms with the specific purpose to give fulfillment to the dispositions and regulatory nature in force in matter of anti money laundering and terrorism financing.

Finally, we inform that Scotiabank Inverlat has not been subject of sanctions or penalties for the competent authorities; in function to the fulfillment that has given to the Dispositions.

Likewise, we inform that the Institution has a department of Anti-Money Laundering and AntiTerrorism Financing, of which is responsible Mr. Alejandro Tovar Alvarez, AML Compliance Officer and Head of the Anti-Money Laundering Unit.

We remain to your orders for any comment or additional explanation to this respect.

Regards,

A handwritten signature in blue ink, enclosed within a light blue oval. The signature appears to be "Alejandro Tovar Alvarez".

Alejandro Tovar Alvarez
AML Compliance Officer and Head of the Anti-Money Laundering Unit
Scotiabank Inverlat, S.A., Institución de banca múltiple, Grupo Financiero
Scotiabank Inverlat.