

**SCOTIABANK COLPATRIA S. A.
BOARD OF DIRECTORS (2019 – 2021)**

PRINCIPAL MEMBERS OF THE BOARD OF DIRECTORS

CLARA VICTORIA PEÑUELA VIRVIESCAS:

Clara is a business manager and economist graduated from the Universidad de los Andes and has a MBA in Finance and International Banking from the University of York. She has ample banking experience, including at Scotiabank (currently), HSBC and the Canadian Imperial Bank of Commerce, with particular expertise in risk management areas. Currently she is the global Senior Vice President – Retail and Small Business Risk at Scotiabank (Toronto). She is a principal member of the Board of Directors of Scotiabank Colpatría S. A.

MARÍA ANGELICA ARBELÁEZ:

Economist with specialization in Economic Development from the Universidad de los Andes, master in Economic Analysis and Policies and PhD in Economics, from the Social Sciences' High Studies School in Paris (Francia). Her working experience includes work in the national public sector at the Foreign Trade Ministry, where she was Commercial Consultant and Sub Director - Adviser to the Minister; she also worked for the Banking Association as Economic Subdirector and Economic Vice President. She has also worked as Alternate Executive Director at the International Monetary Fund. Currently she works at Fedesarrollo as Associate Researcher; in this last entity she has also been the Executive Director and Subdirector and Economic Conjuncture Editor. Lastly, she is a Member of the Board of Directors of Scotiabank Colpatría S.A.

CARLOS MARCELO BRINA:

Certified Public Accountant from the University of Buenos Aires; he has two master degrees: a Bank Management Master from the CEMA University and a MBA from IAE; he has worked for the Banco de Comafi S. A. as Performance Control Assistant Manager, and afterwards he was Senior Performance Control Analyst for Scotiabank, Performance Control Executive Director for Scotiabank Inverlat S. A., and afterwards he worked as Assistant General Manager of Scotiabank of Costa Rica. Currently he is the Financial Vice President of Scotiabank Colpatría S. A., He is also its Legal Representative. He is a member of the Board of Directors of Scotiabank Colpatría S. A and of Fiduciaria Colpatría S. A.

MARTÍN JOSE CARRIZOSA CALLE:

Attended the Universidad de los Andes where he obtained a Law degree as well as a Financial Legislation specialist degree; he was Presidential Advisor for Economic Issues as well as International Affairs' Consultant of the Office of the President of the Republic, and he was Chief of Staff at the Organization of American States. He was professor of civil law

and contracts in the Universidad de los Andes and the University Colegio Mayor de Nuestra Señora del Rosario. Currently he is an arbitrator appointed by Colombia before the International Centre for Settlement of Investment Disputes as well as of the Arbitration and Conciliation Centre of the Bogotá Commerce Chamber, he is a founding partner of Prieto & Carrizosa, Legal Consultant of the Colombian – American Commerce Chamber and member of the Board of Directors of World Law Group and of Scotiabank Colpatria S. A.

EDUARDO PACHECO CORTÉS:

Economist from the Universidad de los Andes; he received a master's degree in Administrative Sciences from New York University; he was the CEO of the Colpatria Savings and Loans Corporation, Colpatria Bank, the Popular Savings and Loans Corporation Corpavi, and of the Colpatria Financial Corporation; He was a member of the Board of Directors of the Colpatria Pensions and Severance Fund Manager, Capitalizadora Colpatria S. A., Colpatria Insurance S. A., Colpatria Life Insurance S. A. Currently he is the Chairman of the Board of Directors de Scotiabank Colpatria S. A.

JULIO MANUEL AYERBE MUÑOZ:

Industrial Economist from the Universidad de los Andes, he worked as Vice President and President of the Colombian Financial Corporation S. A., as well as CEO of Organización Corona S. A.; has been Member of the Board of Directors of the Financial Institutions Collateral Securities' Fund, ING Pensions and Severance Fund Manager, CMR Falabella S. A. Commercial Financing Company, Colombian Ceramics Company S. A., Inversiones Mundial S. A., Almacenes Corona S. A., Electroporcelana Gamma S. A. among other. Currently he is a member of the Board of Directors of Scotiabank Colpatria S. A.

MARÍA DEL ROSARIO SINTES ULLOA:

Economist from the Universidad de los Andes; her work experience includes positions such as Analyst of the Credit Unit and Assistant Head of the Group in Charge of Domestic Companies at Citibank Colombia, for Colseguros she was the National Marketing Manager, and National Sales Manager; she was the General manager of the Transportation Financial Corporation, she has been Vice President at Banco Bogotá and CEO of the Standard Chartered Bank, Banco Extebandes de Colombia and Granahorrar, she was Communications Minister and throughout her career she has been a Member of the Board of Directors of the Banco Cafetero S. A., of the Agrarian, Industrial And Mining Credit Institution, Fiduciaria Bogotá S. A., Banco del Estado S. A. In Liquidation, Fidubandes S. A., Grancolombiana, Fidubandes S. A. In Liquidation, Standard Chartered Bank, Royal & Sun Alliance Insurance Colombia, Global Life Insurance S. A. Currently she is the Regional Vice President for Latin America of United Way Worldwyde and she is a member of the Board of Directors of Alpopular S. A., Fiduciaria Colpatria S. A. and of the Banco Colpatria Multibanca Colpatria S. A. of the Scotiabank Group.

ALTERNATE MEMBERS OF THE BOARD OF DIRECTORS

SANTIAGO DIRUBE:

Industrial Engineer from the Technological Institute of Buenos Aires, and he obtained a Master's Degree from the Tuck Business School - Dartmouth College; his working experience has been with The Bank of Nova Scotia in positions such as Administrator, Director and Vice President, his current position. He is a member of the Board of Directors de Fiduciaria Colpatría S. A. and of Scotiabank Colpatría S. A.

EDUARDO ALBERTO KLURFAN:

Lawyer from the University of Buenos Aires; he worked for Scotiabank Sud Americano Chile as director, then he went to work for the Canadian Imperial Bank of Commerce in the positions of Branch Management Officer, Credit Officer, Latin American Area Officer. Afterwards he was Vice President Assistant for Latin America for Grindlays Bank PLC, as well as Vice President and Country Head at Brazil, Argentina and Senior Vice President; he also was Regional General Manager - Latin America for the Australia & New Zealand Bank. With an excellent background in the banking field, he came to work for The Bank of Nova Scotia as External Consultant, and then worked as Vice President, Financial Institutions and Legal Representative. Currently he is a Member of the Board of Fiduciaria Colpatría S. A. and of Scotiabank Colpatría S. A.

RICARDO ANDRES CRUELLS:

He completed his studies at the University of Buenos Aires where he was awarded the degree of Industrial Engineer; his work experience has been in Scotiabank in the position of Assistant to the General Manager, Vice President - M&A, General Director of M&C and currently he is the General Director. He is a member of the Board of Directors of Fiduciaria Colpatría S. A. and of Scotiabank Colpatría S. A.

FELIPE ANDRES CUBEROS DE LAS CASAS:

Graduated from the Universidad Javeriana where he obtained his Law degree, afterwards he completed a Commercial Law specialization at the Universidad de los Andes, and then he went to receive a honors degree in International Trade Law from the Queen Mary & Westfield College, London University, and lastly he received a scholarship from JICA in Business and Cooperation for the Pacific Basin – Tokyo. He has worked as General Secretary at Corficolombiana S. A.; at the Social Foundation he was Private Law Area Director. Currently he is a partner at Prieto & Carrizosa S. A. and a member of the Board of Directors of Scotiabank Colpatría S. A.

CARLOS RODRIGO PACHECO CORTÉS:

Abogado de la Universidad de los Andes; he has worked as Assistant to the CEO of Colpatría Insurance S. A., he has been Manager and Vice President for Banco Colpatría; currently he

is Vice President - Enterprise Banking at Banco Colpatria and a member of the Board of Directors de Fiduciaria Colpatria S. A. and of Scotiabank Colpatria S. A.

JAIME EDUARDO SANTOS MERA:

He received his law degree from the Universidad de los Andes, where he also completed a Specialization in Commercial Law and a MBA; he worked as Lawyer for the Banking Superintendence and at the Banco del Estado, he was legal manager of Banco Popular; at Banco Colpatria he was Legal Vice President and General Secretary, as well as alternate President in several periods. Currently he is the Legal and Government Vice President of Mercantil Colpatria S. A. and he is a member of the Board of Directors of Colpatria Insurance S. A., Colpatria Life Insurance S. A., Colfondos S. A. and Scotiabank Colpatria S. A.

NICOLAS DURAN MARTÍNEZ

Economist from the Universidad de los Andes, where he also completed a Masters in Economy; he started working for Bancolombia as Wholesale Banking Credit Analyst; at Banco GNB Sudameris he was Economic Analyst of Financial Markets, and afterwards, in Standard Chartered Bank he held several positions, such as: Financial Markets Analyst of Finances in Colombia, Perú and Venezuela, Associate Director of Global Financial Markets' Businesses, Director of the Global Finances Business Unit, Structured Director of Financial Credit and Risk, Head of Financial Integrations Global Finance Business, Performance Director of the Global Financial Yield Business; afterwards he was Financial Planning and Control Vice President for Mercantil Colpatria S. A., Planning and Financial Vice President of Intertug S. A. and was a member of the Board of Directors of Mineros S. A. as well as an alternate member of the Board of Directors of Scotia Securities (Colombia) S. A. Stockbrokers. Currently he is the Financial Vice President of Mercantil Colpatria S. A. and a Principal member of the Board of Directors of Scotiabank Colpatria S. A.
